

**Consolidated Statement of financial position, current/non-current –
Consolidated financial statements**

FY 2024 03/31/2024 Current
FY 2023 12/31/2023 Current

(Unit : KRW)

	FY 2024	FY 2023
Assets [abstract]		
Current assets	99,242,416,215	91,138,273,341
Cash and cash equivalents	39,415,413,338	39,575,022,803
Short-term deposits, not classified as cash equivalents	11,346,354,571	687,701,850
Short-term trade Receivable	23,162,348,845	23,605,052,444
Other current financial assets	3,202,252,175	4,081,221,311
Other current assets	3,000,769,507	3,260,961,880
Current inventories	13,361,281,580	14,366,241,177
Current financial assets at fair value through profit or loss, mandatorily measured at fair value	5,520,089,551	5,355,888,515
Current tax assets	233,906,648	206,183,361
Non-current assets	155,319,277,407	158,770,736,880
Non-current financial assets at fair value through profit or loss, mandatorily measured at fair value	3,298,656,316	5,065,523,906
Long-term trade receivables, gross	1,000	1,000
Long-term deposits not classified as cash equivalents	5,572,500,000	14,467,200,000
Other non-current financial asset	1,371,995,863	1,516,818,347
Property, plant and equipment	134,919,791,520	127,467,410,042
Intangible assets other than good	1,549,939,581	1,577,848,793
Investment property	350,054,321	346,410,983
Right-of-use assets	3,242,241,751	3,315,426,754
Deferred tax assets	5,014,097,055	5,014,097,055
Total assets	254,561,693,622	249,909,010,221
Liabilities [abstract]		
Current liabilities	76,868,389,355	81,088,136,055
Short-term trade Payables	4,215,798,206	5,319,101,764
Other current financial liabilities	7,747,222,924	8,290,811,561
Other current liabilities	1,606,960,981	1,683,031,954
Current lease liabilities	658,695,564	652,790,399
Current provisions	10,666,667	10,666,667
Payments of income taxes payable	603,773,136	663,331,031
Current borrowings	38,080,910,000	37,980,000,000
Current portion of non-current borrowings	4,080,000,000	7,080,000,000
Current portion of bond with warrant	11,018,121,877	10,562,162,679
Current financial liabilities at fair value through profit or loss, designated upon initial recognition or subsequently	8,846,240,000	8,846,240,000
Non-current liabilities	28,246,437,740	20,626,739,102
Other non-current financial liabilities	29,000,000	29,000,000
Non-current lease liabilities	653,584,552	754,461,467
Non-current provisions	834,106,112	830,897,868
Other non-current liabilities	216,919,203	206,047,350

Post-employment benefit obligations	6,628,173,734	6,533,491,219
Long-term borrowings, gross	19,518,074,300	11,970,430,000
Deferred tax liabilities	366,579,839	302,411,198
Total liabilities	105,114,827,095	101,714,875,157
Equity [abstract]		
Equity attributable to owners of parent	123,157,952,017	122,856,007,911
Issued capital	8,157,232,000	8,157,232,000
Capital surplus	35,176,685,313	35,176,685,313
Elements of other stockholder's equity	3,740,722,670	3,543,909,786
Other Comprehensive income/loss accumulated amount	3,255,922,250	2,304,773,338
Retained earnings	72,827,389,784	73,673,407,474
Non-controlling interests	26,288,914,510	25,338,127,153
Total equity	149,446,866,527	148,194,135,064
Total equity and liabilities	254,561,693,622	249,909,010,221

Consolidated Statement of comprehensive income, by function of expense – Consolidated financial statements

FY 2024 1 Quarterly From 01/01/2024 To 03/31/2024

FY 2023 1 Quarterly From 01/01/2023 To 03/31/2023

(Unit : KRW)

	FY 2024 1 Quarterly		FY 2023 1 Quarterly	
	3 months	3 months	3 months	3 months
Revenue	29,512,902,267	29,512,902,267	26,256,373,576	26,256,373,576
Cost of sales	24,286,935,457	24,286,935,457	21,856,236,573	21,856,236,573
Gross profit	5,225,966,810	5,225,966,810	4,400,137,003	4,400,137,003
Selling general administrative expenses	5,200,258,692	5,200,258,692	6,297,145,158	6,297,145,158
Operating income (loss)	25,708,118	25,708,118	(1,897,008,155)	(1,897,008,155)
Finance income	2,009,691,142	2,009,691,142	1,518,667,949	1,518,667,949
Finance costs	1,650,098,844	1,650,098,844	1,390,644,142	1,390,644,142
Other gains	125,465,485	125,465,485	974,624,676	974,624,676
Other losses	299,799,691	299,799,691	39,501,937	39,501,937
Profit (loss) before tax	210,966,210	210,966,210	(833,861,609)	(833,861,609)
Tax expense (income)	762,654,465	762,654,465	642,354,639	642,354,639
Profit (loss)	(551,688,255)	(551,688,255)	(1,476,216,248)	(1,476,216,248)
Other comprehensive income	1,607,606,834	1,607,606,834	2,709,368,707	2,709,368,707
Other comprehensive income that will not be reclassified to profit or loss, net of tax	18,685,293	18,685,293	14,925,164	14,925,164
Other comprehensive income, net of tax, gains (losses) on remeasurements of defined benefit plans	18,685,293	18,685,293	14,925,164	14,925,164
Other comprehensive income that will be reclassified to profit or loss, net of tax	1,588,921,541	1,588,921,541	2,694,443,543	2,694,443,543
Gains (losses) on exchange differences on translation of foreign operations, net of tax	1,588,921,541	1,588,921,541	2,694,443,543	2,694,443,543
Total comprehensive income	1,055,918,579	1,055,918,579	1,233,152,459	1,233,152,459
Profit (loss), attributable to [abstract]				
Profit (loss), attributable to owners of parent	(864,143,941)	(864,143,941)	(1,991,593,912)	(1,991,593,912)
Profit (loss), attributable to non-controlling interests	312,455,686	312,455,686	515,377,664	515,377,664
Comprehensive income attributable to [abstract]				

Comprehensive income, attributable to owners of parent	105,131,222	105,131,222	(295,844,136)	(295,844,136)
Comprehensive income, attributable to non-controlling interests	950,787,357	950,787,357	1,528,996,595	1,528,996,595
Earnings per share [abs				
Basic earnings (loss) per share (Unit : KRW)	(52.97)	(52.97)	(122.08)	(122.08)
Diluted earnings (loss) per share (Unit : KRW)	(52.97)	(52.97)	(122.08)	(122.08)

Consolidated Statement of changes in equity – Consolidated financial statements

FY 2024 1 Quarterly From 01/01/2024 To 03/31/2024

FY 2023 1 Quarterly From 01/01/2023 To 03/31/2023

(Unit : KRW)

		Equity							
		Equity attributable to owners of parent						Non-controlling interests	Total of Equity
		Issued capital	Capital surplus	Elements of other stockholders equity	Other Comprehensive income/loss accumulated amount	Retained earnings	Total of Equity attributable to owners of parent		
2023.01.01 (Equity at beginning of period)		8,157,232,000	36,012,668,406	2,234,391,460	2,357,105,270	76,318,193,802	125,079,590,938	26,286,101,921	151,365,692,859
Total comprehensive income	Profit (loss)	0	0	0	0	(1,991,593,912)	(1,991,593,912)	515,377,664	(1,476,216,248)
	Other comprehensive income, net of tax, gains (losses) on remeasurements of defined benefit plans	0	0	0	0	14,544,388	14,544,388	380,776	14,925,164
	Gains (losses) on exchange differences on translation, net of tax	0	0	0	1,681,205,388	0	1,681,205,388	1,013,238,155	2,694,443,543
Transaction with owner directly reflected in the capital	Share based payment transactions	0	0	490,710,600	0	0	490,710,600	0	490,710,600
	Capital Changes Due to Merger	0	624,215,761	0	0	0	624,215,761	(192,928,238)	431,287,523

2023.03.31 (Equity at end of period)		8,157,232,000	36,636,884,167	2,725,102,060	4,038,310,658	74,341,144,278	125,898,673,163	27,622,170,278	153,520,843,441
2024.01.01 (Equity at beginning of period)		8,157,232,000	35,176,685,313	3,543,909,786	2,304,773,338	73,673,407,474	122,856,007,911	25,338,127,153	148,194,135,064
Total comprehensive income	Profit (loss)	0	0	0	0	(864,143,941)	(864,143,941)	312,455,686	(551,688,255)
	Other comprehensive income, net of tax, gains (losses) on remeasurements of defined benefit plans	0	0	0	0	18,126,251	18,126,251	559,042	18,685,293
	Gains (losses) on exchange differences on translation, net of tax	0	0	0	951,148,912	0	951,148,912	637,772,629	1,588,921,541
Transaction with owner directly reflected in the capital	Share based payment transactions	0	0	196,812,884	0	0	196,812,884	0	196,812,884
	Capital Changes Due to Merger	0	0	0	0	0	0	0	0
2024.03.31 (Equity at end of period)		8,157,232,000	35,176,685,313	3,740,722,670	3,255,922,250	72,827,389,784	123,157,952,017	26,288,914,510	149,446,866,527

Consolidated Statement of cash flows, indirect method – Consolidated financial statements

FY 2024 1 Quarterly From 01/01/2024 To 03/31/2024

FY 2023 1 Quarterly From 01/01/2023 To 03/31/2023

(Unit : KRW)

	FY 2024 1 Quarterly	FY 2023 1 Quarterly
Cash flows from (used in) operating activities	5,262,264,212	1,496,854,353
Cash flows generated from operating activities	6,557,801,892	2,768,100,275
Interest received, classified as operating activities	359,327,826	385,415,001
Interest paid, classified as operating activities	897,568,541	662,674,657
Dividends paid, classified as operating activities	0	558,540,000
Income taxes paid (refund)	792,248,455	462,844,825
Dividends received, classified as operating activities	34,951,490	27,398,559
Cash flows from (used in) investing activities	(10,529,879,313)	(4,906,593,336)
Inflow of cash from investing activities	3,933,602,028	83,263,932
decrease in short-term financial instruments	600,000,000	0
Proceeds from sales of long-term financial instruments	12,270	3,710
Decrease in loans	1,040,876,696	148,577,080
Proceeds from sales of property, plant and equipment	355,637,060	(74,344,758)
Reduction in fair value measurement financial assets through profit or loss	1,788,602,993	0
Decrease in guarantee deposits	148,473,009	9,027,900
Outflow of cash from investing activities	(14,463,481,341)	(4,989,857,268)
Purchase of short term Financial Instruments	(2,000,000,000)	0
Purchase of long-term financial instruments	(19,536,180)	(22,095,870)
Increase in loans	(1,612,100,000)	(317,000,000)
Purchase of non-current financial assets at fair value through profit or loss, designated upon initial recognition or subsequently	0	(1,234,659,082)
Purchase of property, plant and equipment	(10,831,595,161)	(3,290,018,236)
Purchase of intangible assets	0	(9,407,106)
Increase in guarantee deposits	(250,000)	(116,676,974)
Cash flows from (used in) financing activities	4,396,748,127	(565,965,209)
Inflow of cash from financing activities	29,217,814,300	24,000,000,000

Proceeds from short term borrowings	21,400,170,000	22,500,000,000
Proceeds from long term borrowing of liquidity long-term borrowings	7,817,644,300	0
Outflow of cash from financing activities	(24,821,066,173)	(24,565,965,209)
Repayments of short term borrowings	(21,300,000,000)	(24,000,000,000)
Repayments of current portion of long-term borrowings	(3,270,000,000)	(270,000,000)
Payments of lease liabilities	(251,066,173)	(267,365,209)
Decrease in guarantee deposits as financial activities	0	(28,600,000)
Increase (decrease) in cash and cash equivalents before effect of exchange rate changes	(870,866,974)	(3,975,704,192)
Effect of exchange rate changes on cash and cash equivalents	711,257,509	1,536,317,918
Cash and cash equivalents at beginning of period	39,575,022,803	53,136,551,986
Cash and cash equivalents at end of period	39,415,413,338	50,697,165,712

Statement of financial position, current/non-current – Separate financial statements

FY 2024 03/31/2024 Current
 FY 2023 12/31/2023 Current

(Unit : KRW)

	FY 2024	FY 2023
Assets [abstract]		
Current assets	58,388,751,784	59,351,150,955
Cash and cash equivalents	20,529,367,668	18,526,663,136
Short-term deposits, not classified as cash equivalents	42,564,571	71,741,850
Short-term trade Receivable	21,203,038,023	24,970,621,370
Other current financial assets	3,852,746,174	2,033,738,934
Other current assets	2,348,643,263	2,552,007,317
Current inventories	4,767,651,035	5,753,803,376
Current financial assets at fair value through profit or loss, mandatorily measured at fair value	5,520,089,551	5,355,888,515
Current tax assets	124,651,499	86,686,457
Non-current assets	115,271,888,976	115,615,995,500
Non-current financial assets at fair value through profit or loss, mandatorily measured at fair value	3,004,711,191	4,791,102,691
Long-term trade receivables, gross	1,000	1,000
Other non-current financial asset investments in subsidiaries reported in separate financial statements	2,321,576,510	5,986,990,449
Property, plant and equipment	5,849,088,875	5,849,088,875
Intangible assets other than goodwill	97,466,004,852	92,202,137,196
Right-of-use assets	1,290,533,468	1,318,324,177
Deferred tax assets	816,171,059	944,549,091
Deferred tax assets	4,523,802,021	4,523,802,021
Total assets	173,660,640,760	174,967,146,455
Liabilities [abstract]		
Current liabilities	75,053,464,919	80,974,243,257
Short-term trade Payables	2,955,661,128	4,375,054,564
Other current financial liabilities	3,244,047,009	4,935,398,930
Other current liabilities	1,335,434,640	1,258,560,768
Current provisions	10,666,667	10,666,667
Current lease liabilities	398,817,503	455,592,531
Payments of income taxes payable	264,476,095	250,567,118
Current borrowings	42,900,000,000	43,200,000,000
Current portion of non-current borrowings	4,080,000,000	7,080,000,000
Current portion of bond with warrants	11,018,121,877	10,562,162,679
Current financial liabilities at fair value through profit or loss, designated upon initial recognition or subsequently	8,846,240,000	8,846,240,000
Non-current liabilities	26,105,679,685	19,075,203,938
Other non-current financial liabilities	29,000,000	29,000,000
Non-current lease liabilities	438,709,226	508,258,203
Non-current provisions	675,735,500	675,735,500
Post-employment benefit obligations	5,762,939,154	5,719,778,357

Other non-current liabilities	181,221,505	172,001,878
Long-term borrowings, gross	19,018,074,300	11,970,430,000
Total liabilities	101,159,144,604	100,049,447,195
Equity [abstract]		
Issued capital	8,157,232,000	8,157,232,000
Capital surplus	36,162,295,720	36,162,295,720
Elements of other stockholder's equity	3,760,967,670	3,564,154,786
Other Comprehensive income/loss accumulated amount	1,033,209,499	1,005,630,745
Retained earnings	23,387,791,267	26,028,386,009
Total equity	72,501,496,156	74,917,699,260
Total equity and liabilities	173,660,640,760	174,967,146,455

Statement of comprehensive income, by function of expense – Separate financial statements

FY 2024 1 Quarterly From 01/01/2024 To 03/31/2024

FY 2023 1 Quarterly From 01/01/2023 To 03/31/2023

(Unit : KRW)

	FY 2024 1 Quarterly		FY 2023 1 Quarterly	
	3 months	3 months	3 months	3 months
Revenue	15,717,483,765	15,717,483,765	15,608,267,343	15,608,267,343
Cost of sales	14,862,252,264	14,862,252,264	15,515,361,539	15,515,361,539
Gross profit	855,231,501	855,231,501	92,905,804	92,905,804
Selling general administrative expenses	3,659,517,604	3,659,517,604	4,226,165,235	4,226,165,235
Operating income (loss)	(2,804,286,103)	(2,804,286,103)	(4,133,259,431)	(4,133,259,431)
Finance income	1,910,858,608	1,910,858,608	1,190,349,832	1,190,349,832
Finance costs	1,301,882,018	1,301,882,018	1,352,159,612	1,352,159,612
Other gains	74,637,854	74,637,854	667,128,701	667,128,701
Other losses	264,772,457	264,772,457	9,923,261	9,923,261
Profit (loss) before tax	(2,385,444,116)	(2,385,444,116)	(3,637,863,771)	(3,637,863,771)
Tax expense (income)	266,269,592	266,269,592	1,452,248	1,452,248
Profit (loss)	(2,651,713,708)	(2,651,713,708)	(3,639,316,019)	(3,639,316,019)
Other comprehensive income	38,697,720	38,697,720	245,964,224	245,964,224
Other comprehensive income that will not be reclassified to profit or loss, net of tax	11,118,966	11,118,966	9,675,357	9,675,357
Other comprehensive income, net of tax, gains (losses) on remeasurements of defined benefit plans	11,118,966	11,118,966	9,675,357	9,675,357
Other comprehensive income that will be reclassified to profit or loss, net of tax	27,578,754	27,578,754	236,288,867	236,288,867
Gains (losses) on exchange differences on translation of foreign operations, net of tax	27,578,754	27,578,754	236,288,867	236,288,867
Total comprehensive income	(2,613,015,988)	(2,613,015,988)	(3,393,351,795)	(3,393,351,795)
Earnings per share [abs				
Basic earnings (loss) per share (Unit : KRW)	(162.54)	(162.54)	(223.07)	(223.07)
Diluted earnings (loss) per share (Unit : KRW)	(162.54)	(162.54)	(223.07)	(223.07)

Statement of changes in equity – Separate financial statements

FY 2024 1 Quarterly From 01/01/2024 To 03/31/2024

FY 2023 1 Quarterly From 01/01/2023 To 03/31/2023

(Unit : KRW)

		Equity					
		Issued capital	Capital surplus	Elements of other stockholders equity	Other Comprehensive income/loss accumulated amount	Retained earnings	Total of Equity
2023.01.01 (Equity at beginning of period)		8,157,232,000	36,162,295,720	2,270,577,160	833,327,807	31,742,138,899	79,165,571,586
Total comprehensive income	Profit (loss)	0	0	0	0	(3,639,316,019)	(3,639,316,019)
	Other comprehensive income, net of tax, gains (losses) on remeasurements of defined benefit plans	0	0	0	0	9,675,357	9,675,357
	Gains (losses) on exchange differences on translation, net of tax	0	0	0	236,288,867	0	236,288,867
Transaction with owner directly reflected in the capital	Share based payment transactions	0	0	490,710,600	0	0	490,710,600
2023.03.31 (Equity at end of period)		8,157,232,000	36,162,295,720	2,761,287,760	1,069,616,674	28,112,498,237	76,262,930,391
2024.01.01 (Equity at beginning of period)		8,157,232,000	36,162,295,720	3,564,154,786	1,005,630,745	26,028,386,009	74,917,699,260
	Profit (loss)	0	0	0	0	(2,651,713,708)	(2,651,713,708)

Total comprehensive income	Other comprehensive income, net of tax, gains (losses) on remeasurements of defined benefit plans	0	0	0	0	11,118,966	11,118,966
	Gains (losses) on exchange differences on translation, net of tax	0	0	0	27,578,754	0	27,578,754
Transaction with owner directly reflected in the capital	Share based payment transactions	0	0	196,812,884	0	0	196,812,884
2024.03.31 (Equity at end of period)		8,157,232,000	36,162,295,720	3,760,967,670	1,033,209,499	23,387,791,267	72,501,496,156

Statement of cash flows, indirect method – Separate financial statements

FY 2024 1 Quarterly From 01/01/2024 To 03/31/2024

FY 2023 1 Quarterly From 01/01/2023 To 03/31/2023

(Unit : KRW)

	FY 2024 1 Quarterly	FY 2023 1 Quarterly
Cash flows from (used in) operating activities	4,096,933,773	(716,678,553)
Cash flows generated from operating activities	4,910,613,804	(340,289,023)
Interest received, classified as operating activities	265,275,333	195,470,109
Dividends received, classified as operating activities	34,951,490	27,398,559
Interest paid, classified as operating activities	823,581,197	581,566,051
Income taxes paid (refund)	290,325,657	17,692,147
Cash flows from (used in) investing activities	(5,925,844,782)	(2,817,681,862)
Inflow of cash from investing activities	1,898,275,154	350,333,334
Decrease in loans	1,559,293,336	108,333,334
Proceeds from sales of property, plant and equipment	333,981,818	234,000,000
Decrease in guarantee deposits	5,000,000	8,000,000
Outflow of cash from investing activities	(7,824,119,936)	(3,168,015,196)
Increase in loans	(900,000,000)	(242,000,000)
Purchase of non-current financial assets at fair value through profit or loss, designated upon initial recognition or subsequently	1,788,602,993	(1,234,659,082)
Purchase of property, plant and equipment	(8,712,722,929)	(1,671,949,008)
Purchase of intangible assets	0	(9,407,106)
Increase in guarantee deposits	0	(10,000,000)
Cash flows from (used in) financing activities	3,600,887,771	(461,137,556)
Inflow of cash from financing activities	28,317,644,300	24,000,000,000
Proceeds from short term borrowings	21,000,000,000	24,000,000,000
Proceeds from long term borrowi	7,317,644,300	0
Outflow of cash from financing activities	(24,716,756,529)	(24,461,137,556)
Repayments of short term borrowings	(21,300,000,000)	(24,000,000,000)
Repayments of current portion of long-term borrowings	(3,270,000,000)	(270,000,000)
Payments of lease liabilities	(146,756,529)	(162,537,556)
Decrease in guarantee deposits as financial activities	0	(28,600,000)
Increase (decrease) in cash and cash equivalents before effect of exchange rate changes	1,771,976,762	(3,995,497,971)

Effect of exchange rate changes on cash and cash equivalents	230,727,770	136,155,056
Cash and cash equivalents at beginning of period	18,526,663,136	17,213,465,202
Cash and cash equivalents at end of period	20,529,367,668	13,354,122,287