

Document Information

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Audit Information

Consolidated Audit Information

	Current Fiscal Year (Quarter or Half-Year)	Quarter (or Half-Year) of Last Fiscal Year	Last Fiscal Year	the Year Before Last Fiscal Year
Audit Type	Audit		Audit	Audit
Auditor Name	Shinhan Accounting Corporation		Shinhan Accounting Corporation	Shinhan Accounting Corporation
Audit Opinion	Unqualified Opinion		Unqualified Opinion	Unqualified Opinion
Audit ReportDate	2024-03-21		2023-03-23	2022-03-23
Auditor Identification Code	00260152		00260152	00260152

Separated Audit Information

	Current Fiscal Year (Quarter or Half-Year)	Quarter (or Half-Year) of Last Fiscal Year	Last Fiscal Year	the Year Before Last Fiscal Year
Audit Type	Audit		Audit	Audit
Auditor Name	Shinhan Accounting Corporation		Shinhan Accounting Corporation	Shinhan Accounting Corporation
Audit Opinion	Unqualified Opinion		Unqualified Opinion	Unqualified Opinion
Audit ReportDate	2024-03-21		2023-03-23	2022-03-23
Auditor Identification Code	00260152		00260152	00260152

Entity Information

Entity Information

Entity Central IndexKey : 00602172

Entity Registrant Name : YMT Co., Ltd.

Entity Legal Registration Number : 120111-0185810

Entity Fiscal Month : December

Number Of Employee : 171 Person Number Of StockHolders : 5314 Person

Standard Industry Code : 20499

Entity Address : 30, Namdongdong-ro 153beon-gil, Namdong-gu, Incheon, Republic of Korea

Entity Homepage : www.ymtechnology.com

Listing Information

Domestic Exchange : Listed Company on KRX Stock Market

International Exchange : N/A

Currency & Unit information

Entity Reporting Currency ISOCODE : KRW

Unit : 1

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Form Information

Consolidated Financial Statements

Statement Of FinancialPosition	Statement of financial position, current/non-current
Statement Of ComprehensiveIncome	A Form for Comprehensive Income
	By function of expense
	the Other comprehensive Income After Tax
Statement Of CashFlows	Statement of cash flows, indirect method

Financial Statements

Statement Of FinancialPosition	Statement of financial position, current/non-current
Statement Of ComprehensiveIncome	A Form for Comprehensive Income
	By function of expense
	the Other comprehensive Income After Tax
Statement Of CashFlows	Statement of cash flows, indirect method

Consolidated Statement of financial position, current/non-current –
Consolidated financial statements

FY 2023 12/31/2023 Current
FY 2022 12/31/2022 Current
FY 2021 12/31/2021 Current

(Unit : KRW)

	FY 2023	FY 2022	FY 2021
Assets [abstract]			
Current assets	91,138,273,341	113,902,291,078	136,509,301,587
Cash and cash equivalents	39,575,022,803	53,136,551,986	70,189,066,304
Short-term deposits, not classified as cash equivalents	687,701,850	8,512,019,177	8,795,854,760
Short-term trade Receivable	23,605,052,444	22,206,870,653	26,093,212,534
Other current financial assets	4,081,221,311	2,292,454,300	1,909,735,985
Other current assets	3,260,961,880	2,448,921,977	6,457,522,422
Current inventories	14,366,241,177	18,922,396,875	19,053,990,612
Current financial assets at fair value through profit or loss, designated upon initial recognition or subsequently	5,355,888,515	6,010,952,034	3,979,977,016
Current tax assets	206,183,361	372,124,076	29,941,954
Non-current assets	158,770,736,880	134,010,168,645	109,746,713,133
Non-current financial assets at fair value through profit or loss, designated upon initial recognition or subsequently	5,065,523,906	11,428,037,431	2,559,199,743
Long-term trade receivables, gross	1,000	1,000	1,000
Long-term deposits not classified as cash equivalents	14,467,200,000	0	0
Other non-current financial assets	1,516,818,347	2,365,794,531	2,907,182,631
Property, plant and equipment	127,467,410,042	110,353,366,571	95,529,582,405
Intangible assets other than goodwill	1,577,848,793	1,629,543,392	1,599,318,301
Investment property	346,410,983	363,588,356	110,964,787
Right-of-use assets	3,315,426,754	3,353,714,787	3,428,091,328
Deferred tax assets	5,014,097,055	4,516,122,577	3,612,372,938
Total assets	249,909,010,221	247,912,459,723	246,256,014,720
Liabilities [abstract]			
Current liabilities	81,088,136,055	78,960,495,402	78,772,643,725
Short-term trade Payabl	5,319,101,764	3,378,930,052	3,694,007,287
Other current financial liabilities	8,290,811,561	7,696,689,494	9,125,620,660
Other current liabilities	1,683,031,954	1,366,406,520	1,418,991,632
Current lease liabilities	652,790,399	762,167,456	658,348,475
Current provisions	10,666,667	10,666,667	40,500,000

Payments of income taxes payable	663,331,031	637,332,446	1,025,668,462
Short-term borrowings	37,980,000,000	26,100,000,000	45,300,000,000
Current portion of long-term borrowings	7,080,000,000	16,380,000,000	4,680,000,000
Current portion of convertible bonds	0	0	9,515,176,918
Current portion of bond with warrant	10,562,162,679	8,993,262,767	0
Current financial liabilities at fair value through profit or loss, designated upon initial recognition or subsequently	8,846,240,000	13,635,040,000	3,314,330,291
Non-current liabilities	20,626,739,102	17,586,271,462	28,124,583,902
Other non-current financial liabilities	29,000,000	137,168,090	577,332,090
Non-current lease liabilities	754,461,467	611,956,999	747,612,435
Non-current provisions	830,897,868	699,162,754	445,874,081
Other non-current liabilities	206,047,350	157,723,839	0
Post-employment benefit obligations	6,533,491,219	5,743,621,423	6,151,676,586
Long-term borrowings, gross	11,970,430,000	7,890,000,000	18,270,000,000
Deferred tax liabilities	302,411,198	2,346,638,357	1,932,088,710
Total liabilities	101,714,875,157	96,546,766,864	106,897,227,627
Equity [abstract]			
Equity attributable to owners of parent	122,856,007,911	125,079,590,938	113,197,342,749
Issued capital	8,157,232,000	8,157,232,000	7,477,489,000
Capital surplus	35,176,685,313	36,012,668,406	24,941,503,809
Elements of other stockholder's equity	3,543,909,786	2,234,391,460	662,641,215
Other Comprehensive income/loss accumulated amount	2,304,773,338	2,357,105,270	3,229,477,593
Retained earnings	73,673,407,474	76,318,193,802	76,886,231,132
Non-controlling interests	25,338,127,153	26,286,101,921	26,161,444,344
Total equity	148,194,135,064	151,365,692,859	139,358,787,093
Total equity and liabilities	249,909,010,221	247,912,459,723	246,256,014,720

Consolidated Statement of comprehensive income, by function of expense –
Consolidated financial statements

FY 2023 From 01/01/2023 To 12/31/2023
FY 2022 From 01/01/2022 To 12/31/2022
FY 2021 From 01/01/2021 To 12/31/2021

(Unit : KRW)

	FY 2023	FY 2022	FY 2021
Revenue(Sales)	127,409,975,908	130,567,178,008	125,567,283,068
Cost of sales	105,726,849,616	99,494,462,524	89,028,512,931
Gross profit	21,683,126,292	31,072,715,484	36,538,770,137
Selling general administrative expenses	24,853,084,250	27,737,704,890	19,311,397,927
Operating income(loss)	(3,169,957,958)	3,335,010,594	17,227,372,210
Finance income	8,363,516,969	7,882,269,435	5,445,765,894
Finance costs	6,132,669,137	7,727,299,452	5,899,773,248
Other gains	872,603,265	741,124,469	1,252,545,231
Other losses	301,655,787	809,804,794	1,636,524,511
Profit (loss) before tax	(368,162,648)	3,421,300,252	16,389,385,576
Tax expense (income)	(292,303,003)	824,252,921	2,350,018,700
Profit (loss)	(75,859,645)	2,597,047,331	14,039,366,876
Other comprehensive income	(315,474,734)	(964,456,057)	5,302,300,437
Other comprehensive income that will not be reclassified to profit or loss, net of tax	(189,247,502)	623,459,406	(270,604,568)
Other comprehensive income, net of tax, gains (losses) on remeasurements of defined benefit plans	(189,247,502)	623,459,406	(270,604,568)
Other comprehensive income that will be reclassified to profit or loss, net of tax	(126,227,232)	(1,587,915,463)	5,572,905,005
Gains (losses) on exchange differences on translation, net of tax	(126,227,232)	(1,587,915,463)	5,572,905,005
Comprehensive income	(391,334,379)	1,632,591,274	19,341,667,313
Profit (loss), attributable to [
Profit (loss), attributable to owners of parent	(2,893,108,383)	(52,189,198)	9,697,267,775
Profit (loss), attributable to non-controlling interests	2,817,248,738	2,649,236,529	4,342,099,101
Comprehensive income attributable to [abstract]			
Comprehensive income, attributable to owners of parent	(3,112,487,239)	(318,786,303)	12,861,433,457
Comprehensive income, attributable to non-controlling interests	2,721,152,860	1,951,377,577	6,480,233,856
Earnings per share [abstract			
Basic earnings (loss) per share (Unit : KRW)	(177.00)	(3.00)	648.00

Diluted earnings (loss) per share (Unit : KRW)	(177.00)	(3.00)	648.00
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Transaction with owner directly reflected in the capital	Exercise of convertible right	679,743,000	11,071,164,597	0	0	0	11,750,907,597	0	11,750,907,597
	Share based payment transactions	0	0	1,571,750,245	0	0	1,571,750,245	0	1,571,750,245
	Changes in capital due to merger	0	0	0	0	0	0	0	0
	Dividends paid	0	0	0	0	0	0	(1,826,720,000)	(1,826,720,000)
	cash dividend	0	0	0	0	(1,121,623,350)	(1,121,623,350)	0	(1,121,623,350)
	Changes in non-controlling interests	0	0	0	0	0	0	0	0
2022.12.31 (Equity at end of period)		8,157,232,000	36,012,668,406	2,234,391,460	2,357,105,270	76,318,193,802	125,079,590,938	26,286,101,921	151,365,692,859
2023.01.01 (Equity at beginning of period)		8,157,232,000	36,012,668,406	2,234,391,460	2,357,105,270	76,318,193,802	125,079,590,938	26,286,101,921	151,365,692,859
Total comprehensive income	Profit (loss)	0	0	0	0	(2,893,108,383)	(2,893,108,383)	2,817,248,738	(75,859,645)
	Other comprehensive income, net of tax, gains (losses) on remeasurements of defined benefit plans	0	0	0	0	(167,046,924)	(167,046,924)	(22,200,578)	(189,247,502)
	Gains (losses) on exchange differences on translation, net of tax	0	0	0	(52,331,932)	0	(52,331,932)	(73,895,300)	(126,227,232)

Transaction with owner directly reflected in the capital	Payment for stock issue cost	0	0	0	0	0	0	0	0
	Exercise of convertible right	0	0	0	0	0	0	0	0
	Share based payment transactions	0	0	1,293,577,626	0	0	1,293,577,626	0	1,293,577,626
	Changes in capital due to merger	0	(308,503,944)	15,940,700	0	415,368,979	122,805,735	(122,805,735)	0
	Dividends paid	0	0	0	0	0	0	(3,302,868,180)	(3,302,868,180)
	cash dividend	0	0	0	0	0	0	0	0
	Changes in non-controlling interests	0	(527,479,149)	0	0	0	(527,479,149)	(243,453,713)	(770,932,862)
2023.12.31 (Equity at end of period)	8,157,232,000	35,176,685,313	3,543,909,786	2,304,773,338	73,673,407,474	122,856,007,911	25,338,127,153	148,194,135,064	

Consolidated Statement of cash flows, indirect method – Consolidated financial statements

FY 2023	From 01/01/2023 To 12/31/2023
FY 2022	From 01/01/2022 To 12/31/2022
FY 2021	From 01/01/2021 To 12/31/2021

(Unit : KRW)

	FY 2023	FY 2022	FY 2021
Cash flows from (used in) operating activities	7,642,231,911	13,491,117,221	22,406,309,513
Cash flows generated from operating activities	14,805,946,227	20,700,591,495	25,170,669,643
Interest received, classified as operating activities	1,601,048,793	1,638,843,936	717,798,948
Interest paid, classified as operating activities	2,679,012,066	2,000,642,183	1,019,355,140
Dividends paid, classified as operating activities	4,297,394,342	4,378,313,350	0
Income taxes paid (refund)	2,000,607,114	2,598,287,168	2,489,272,188
Dividends received	212,250,413	128,924,491	26,468,250
Cash flows from (used in) investing activities	(26,049,375,901)	(30,594,941,831)	(26,153,647,859)
Cash flows from (used in) investing activities	50,815,611,824	39,859,025,990	2,497,149,970
Proceeds from sales of short term financial Instruments	47,700,000,000	34,747,100,000	269,939,719
Proceeds from sales of long-term financial instruments	3,710	673,020,500	22,380
Decrease in loans	752,555,058	1,290,850,484	1,886,544,886
Disposition of investments in associates	0	200,000,000	0
Proceeds from sales of property, plant and equipment	814,315,855	1,091,103,642	150,884,103
Disposal of Intangible Assets	13,683,031	0	0
Recovery of lease receivables	0	0	72,234,891
Decrease in fair value through profit or loss financial assets	0	1,604,905,508	0
Decrease in guarantee deposits	1,535,054,170	252,045,856	117,523,991
Outflow of cash from investing activities	(76,864,987,725)	(70,453,967,821)	(28,650,797,829)
Purchase of short term Financial Instruments	(40,300,000,000)	(34,000,000,000)	0
Purchase of long-term financial instruments	(5,604,732,940)	(9,653,932,960)	(82,814,616)
Increase in loans	(1,021,000,000)	(600,688,400)	(318,000,000)
Purchase of non-current financial assets at fair value through profit or loss, designated upon initial recognition or subsequently	(1,779,436,706)	(2,114,684,938)	(3,765,237,014)

Purchase of property, plant and equipment	(27,751,433,952)	(23,782,277,979)	(22,861,032,373)
Purchase of intangible assets	(32,250,823)	(115,889,831)	(252,920,143)
Increase in guarantee deposits	(376,133,304)	(186,493,713)	(1,370,793,683)
Cash flows from (used in) financing activities	4,923,651,672	964,828,042	13,519,949,765
Inflow of cash from financing activities	98,240,430,000	36,300,000,000	33,444,500,000
Proceeds from short term borrowings	87,080,000,000	8,800,000,000	30,200,000,000
Proceeds from long term borrowings	11,160,430,000	7,500,000,000	2,000,000,000
Proceeds from issuing shares	0	0	918,000,000
Issuance of bonds with warrants	0	20,000,000,000	0
Increase in guarantee deposits as financial activities	0	0	326,500,000
Outflow of cash from financing activities	(93,316,778,328)	(35,335,171,958)	(19,924,550,235)
Repayments of short term borrowings	(76,700,000,000)	(28,000,000,000)	(9,200,000,000)
Repayments of current portion of long-term borrowings	(14,880,000,000)	(6,180,000,000)	(5,880,000,000)
Repayments of convertible bonds	0	(13,172)	(4,000,000,000)
Payments of finance lease liabilities	(1,054,335,728)	(1,014,994,786)	(753,864,535)
Decrease in guarantee deposits as financial activities	(352,442,600)	(140,164,000)	(54,500,000)
Acquisition of shares invested by subsidiaries	(330,000,000)	0	0
Payment for stock issue cost	0	0	(36,185,700)
Increase (decrease) in cash and cash equivalents	(13,483,492,318)	(16,138,996,568)	9,772,611,419
Effect of exchange rate changes on cash and cash equivalents	(78,036,865)	(913,517,750)	4,773,802,851
Cash and cash equivalents at beginning of period	53,136,551,986	70,189,066,304	55,642,652,034
Cash and cash equivalents at end of period	39,575,022,803	53,136,551,986	70,189,066,304

Statement of financial position, current/non-current – Separate financial statements

FY 2023 12/31/2023 Current
 FY 2022 12/31/2022 Current
 FY 2021 12/31/2021 Current

(Unit : KRW)

	FY 2023	FY 2022	FY 2021
Assets [abstract]			
Current assets	59,351,150,955	65,124,117,792	76,584,928,141
Cash and cash equivalents	18,526,663,136	17,213,465,202	26,290,371,254
Short-term deposits, not classified as cash equivalents	71,741,850	495,909,177	192,424,760
Short-term trade Receivable	24,970,621,370	27,781,863,154	35,162,652,515
Other current financial assets	2,033,738,934	3,152,343,643	1,843,076,406
Other current assets	2,552,007,317	1,485,726,861	2,424,039,736
Current inventories	5,753,803,376	7,727,834,301	7,333,526,380
Current financial assets at fair value through profit or loss, designated upon initial recognition or subsequently	5,355,888,515	6,010,952,034	3,309,117,066
Non-current assets due for sale	0	1,240,000,000	0
Current tax assets	86,686,457	16,023,420	29,720,024
Non-current assets	115,615,995,500	101,405,598,569	90,377,545,366
Non-current financial assets at fair value through profit or loss, designated upon initial recognition or subsequently	4,791,102,691	2,154,063,778	2,424,421,165
Long-term trade receivables, gross	1,000	3,418,772,254	5,271,121,996
Other non-current financial assets	5,986,990,449	6,201,715,446	6,448,806,089
Investments in subsidiaries	5,849,088,875	8,931,088,875	8,931,088,875
Property, plant and equipment	92,202,137,196	74,310,714,118	61,923,392,168
Intangible assets other than goodwill	1,318,324,177	1,356,851,975	1,318,753,980
Right-of-use assets	944,549,091	927,043,590	858,821,996
Deferred tax assets	4,523,802,021	4,105,348,533	3,201,139,097
Total assets	174,967,146,455	166,529,716,361	166,962,473,507
Liabilities [abstract]			
Current liabilities	80,974,243,257	72,939,000,154	70,976,350,019
Short-term trade Payabl	4,375,054,564	1,693,444,021	2,080,820,958
Other current financial liabilities	4,935,398,930	3,167,315,129	3,812,081,968
Other current liabilities	1,258,560,768	1,160,042,581	189,917,250
Current provisions	10,666,667	10,666,667	40,500,000
Current lease liabilities	455,592,531	499,228,989	433,108,407
Payments of income taxes payable	250,567,118	0	110,414,227

Short-term borrowings	43,200,000,000	27,400,000,000	45,300,000,000
Current portion of long-term borrowings	7,080,000,000	16,380,000,000	6,180,000,000
Current portion of convertible bonds	0	0	9,515,176,918
Current portion of bond with warrant	10,562,162,679	8,993,262,767	0
Current financial liabilities at fair value through profit or loss, designated upon initial recognition or subsequently	8,846,240,000	13,635,040,000	3,137,400,000
Currency option liabilities	0	0	176,930,291
Non-current liabilities	19,075,203,938	14,425,144,621	24,980,869,574
Other non-current financial liabilities	29,000,000	150,168,090	582,532,090
Non-current lease liabilities	508,258,203	440,898,656	438,326,037
Other non-current liabilities	172,001,878	122,516,491	0
Non-current provisions	675,735,500	549,358,200	306,858,200
Post-employment benefit obligations	5,719,778,357	5,272,203,184	5,383,153,247
Long-term borrowings, gross	11,970,430,000	7,890,000,000	18,270,000,000
Total liabilities	100,049,447,195	87,364,144,775	95,957,219,593
Equity [abstract]			
Issued capital	8,157,232,000	8,157,232,000	7,477,489,000
Capital surplus	36,162,295,720	36,162,295,720	25,091,131,123
Elements of other stockholder's equity	3,564,154,786	2,270,577,160	698,826,915
Other Comprehensive income/loss accumulated amount	1,005,630,745	833,327,807	1,145,022,900
Retained earnings	26,028,386,009	31,742,138,899	36,592,783,976
Total equity	74,917,699,260	79,165,571,586	71,005,253,914
Total equity and liabilities	174,967,146,455	166,529,716,361	166,962,473,507

Statement of comprehensive income, by function of expense – Separate financial statements

FY 2023	From 01/01/2023 To 12/31/2023
FY 2022	From 01/01/2022 To 12/31/2022
FY 2021	From 01/01/2021 To 12/31/2021

(Unit : KRW)

	FY 2023	FY 2022	FY 2021
Revenue(Sales)	73,875,217,419	75,094,731,776	79,531,544,950
Cost of sales	69,597,171,191	69,000,064,875	67,257,178,422
Gross profit	4,278,046,228	6,094,666,901	12,274,366,528
Selling general administrative expenses	16,350,034,962	13,415,442,388	11,072,032,123
Operating income(loss)	(12,071,988,734)	(7,320,775,487)	1,202,334,405
Finance income	7,508,748,532	6,863,284,378	4,399,916,127
Finance costs	5,321,097,349	6,160,000,771	5,840,238,042
Other gains	9,575,664,113	2,273,640,914	897,270,619
Other losses	5,217,050,575	1,263,819,283	1,079,117,529
Profit (loss) before tax	(5,525,724,013)	(5,607,670,249)	(419,834,420)
Tax expense (income)	166,379,504	(1,399,646,784)	(811,907,757)
Profit (loss)	(5,692,103,517)	(4,208,023,465)	392,073,337
Other comprehensive income	150,653,565	167,306,645	310,497,457
Other comprehensive income that will not be reclassified to profit or loss, net of tax	(21,649,373)	479,001,738	(315,931,237)
Other comprehensive income, net of tax, gains (losses) on remeasurements of defined benefit plans	(21,649,373)	479,001,738	(315,931,237)
Other comprehensive income that will be reclassified to profit or loss, net of tax	172,302,938	(311,695,093)	626,428,694
Gains (losses) on exchange differences on translation, net of tax	172,302,938	(311,695,093)	626,428,694
Comprehensive income	(5,541,449,952)	(4,040,716,820)	702,570,794
Earnings per share [abstract			
Basic earnings (loss) per share (Unit : KRW)	(349.00)	(271.00)	26.00
Diluted earnings (loss) per share (Unit : KRW)	(349.00)	(271.00)	26.00

Statement of changes in equity – Separate financial statements

FY 2023

From 01/01/2023 To 12/31/2023

FY 2022

From 01/01/2022 To 12/31/2022

FY 2021

From 01/01/2021 To 12/31/2021

(Unit : KRW)

		Equity					
		Issued capital	Capital surplus	Elements of other stockholders equity	Other Comprehensive income/loss accumulated amount	Retained earnings	Total of Equity
2021.01.01 (Equity at beginning of period)		7,477,489,000	25,091,131,123	(389,401,199)	518,594,206	36,516,641,876	69,214,455,006
Total comprehensive income	Profit (loss)	0	0	0	0	392,073,337	392,073,337
	Other comprehensive income, net of tax, gains (losses) on remeasurements of defined benefit plans	0	0	0	0	(315,931,237)	(315,931,237)
	Gains (losses) on exchange differences on translation, net of tax	0	0	0	626,428,694	0	626,428,694
Transaction with owner directly reflected in the capital	Exercise of convertible right	0	0	0	0	0	0
	cash dividend	0	0	0	0	0	0
	Share based payment transactions	0	0	1,088,228,114	0	0	1,088,228,114
2021.12.31 (Equity at end of period)		7,477,489,000	25,091,131,123	698,826,915	1,145,022,900	36,592,783,976	71,005,253,914
2022.01.01 (Equity at beginning of period)		7,477,489,000	25,091,131,123	698,826,915	1,145,022,900	36,592,783,976	71,005,253,914
	Profit (loss)	0	0	0	0	(4,208,023,465)	(4,208,023,465)

Total comprehensive income	Other comprehensive income, net of tax, gains (losses) on remeasurements of defined benefit plans	0	0	0	0	479,001,738	479,001,738
	Gains (losses) on exchange differences on translation, net of tax	0	0	0	(311,695,093)	0	(311,695,093)
Transaction with owner directly reflected in the capital	Exercise of convertible right	679,743,000	11,071,164,597	0	0	0	11,750,907,597
	cash dividend	0	0	0	0	(1,121,623,350)	(1,121,623,350)
	Share based payment transactions	0	0	1,571,750,245	0	0	1,571,750,245
2022.12.31 (Equity at end of period)		8,157,232,000	36,162,295,720	2,270,577,160	833,327,807	31,742,138,899	79,165,571,586
2023.01.01 (Equity at beginning of period)		8,157,232,000	36,162,295,720	2,270,577,160	833,327,807	31,742,138,899	79,165,571,586
Total comprehensive income	Profit (loss)	0	0	0	0	(5,692,103,517)	(5,692,103,517)
	Other comprehensive income, net of tax, gains (losses) on remeasurements of defined benefit plans	0	0	0	0	(21,649,373)	(21,649,373)
	Gains (losses) on exchange differences on translation, net of tax	0	0	0	172,302,938	0	172,302,938
Transaction with owner directly reflected in the capital	Exercise of convertible right	0	0	0	0	0	0
	cash dividend	0	0	0	0	0	0

	Share based payment transactions	0	0	1,293,577,626	0	0	1,293,577,626
2023.12.31 (Equity at end of period)		8,157,232,000	36,162,295,720	3,564,154,786	1,005,630,745	26,028,386,009	74,917,699,260

Statement of cash flows, indirect method – Separate financial statements

FY 2023	From 01/01/2023 To 12/31/2023
FY 2022	From 01/01/2022 To 12/31/2022
FY 2021	From 01/01/2021 To 12/31/2021

(Unit : KRW)

	FY 2023	FY 2022	FY 2021
Cash flows from (used in) operating activities	15,489,036,049	9,656,243,501	5,857,464,199
Cash flows generated from operating activities	8,270,973,635	12,025,927,238	6,139,654,932
Interest received, classified as operating activities	834,793,950	380,424,877	258,260,085
Dividends received	9,209,968,071	128,924,491	26,468,250
Interest paid, classified as operating activities	2,427,490,948	1,642,921,203	827,469,233
payment of dividends	0	(1,121,623,350)	0
Income taxes paid (refund)	399,208,659	114,488,552	(260,550,165)
Cash flows from (used in) investing activities	(23,524,370,841)	(19,318,883,652)	(16,548,407,585)
Inflow of cash from investing activities	4,314,054,816	3,883,754,591	1,536,551,096
Proceeds from sales of short term financial Instruments	0	0	269,939,719
Disposition of investments in associates	0	200,000,000	0
Decrease in loans	594,866,672	999,600,010	275,588,886
Proceeds from sales of property, plant and equipment	854,271,515	1,069,520,118	873,000,000
Disposal of Intangible Assets	13,683,031	0	0
Collection lease receivab	0	0	72,234,891
Disposal of non-current assets scheduled for sale	1,480,017,839	0	0
Decrease in fair value through profit or loss financial assets	0	1,604,905,508	0
Decrease in guarantee deposits	1,371,215,759	9,728,955	45,787,600
Outflow of cash from investing activities	(27,838,425,657)	(23,202,638,243)	(18,084,958,681)
Increase in loans	(897,000,000)	(1,564,700,000)	(766,000,000)
Purchase of non-current financial assets at fair value through profit or loss, designated upon initial recognition or subsequently	(1,779,436,706)	(2,114,684,938)	(3,765,237,014)
Purchase of investments in subsidiaries	(330,000,000)	0	(3,082,000,000)
Purchase of property, plant and equipment	(24,750,238,128)	(18,037,837,715)	(8,956,145,692)
Purchase of intangible assets	(32,250,823)	(115,889,831)	(243,565,183)
Increase in guarantee deposits	(49,500,000)	(129,525,759)	(1,272,010,792)

Acquisition of non-current assets due for sale	0	(1,240,000,000)	0
Cash flows from (used in) financing activities	9,573,565,434	1,193,252,598	18,610,546,734
Inflow of cash from financing activities	103,660,430,000	36,100,000,000	32,426,500,000
Proceeds from short term borrowings	92,500,000,000	10,100,000,000	30,100,000,000
Proceeds from long term borrowings	11,160,430,000	6,000,000,000	2,000,000,000
Issuance of bonds with warrants	0	20,000,000,000	0
Increase in guarantee deposits as financial activities	0	0	326,500,000
Outflow of cash from financing activities	(94,086,864,566)	(34,906,747,402)	(13,815,953,266)
Repayments of short term borrowings	(76,700,000,000)	(28,000,000,000)	(8,100,000,000)
Repayments of current portion of long-term borrowings	(16,380,000,000)	(6,180,000,000)	(1,080,000,000)
Repayments of convertible bonds	0	(13,172)	(4,000,000,000)
Payments of finance lease liabilities	(641,421,966)	(594,370,230)	(594,453,266)
Decrease in guarantee deposits as financial activities	(365,442,600)	(132,364,000)	(41,500,000)
Increase (decrease) in cash and cash equivalents	1,538,230,642	(8,469,387,553)	7,919,603,348
Effect of exchange rate changes on cash and cash equivalents	(225,032,708)	(607,518,499)	833,452,599
Cash and cash equivalents at beginning of period	17,213,465,202	26,290,371,254	17,537,315,307
Cash and cash equivalents at end of period	18,526,663,136	17,213,465,202	26,290,371,254